



The New Jersey Real Estate Commission recently amended their rules, and has now approved the use of Credit Card (Visa, MasterCard and Discover) for lease rental payments and security deposits.

Therefore, as an additional service to our landlords and tenants, Keller Williams Oceanside Realty is, once again, "leading the field"! We are the FIRST real estate brokerage firm in Ocean City to offer credit card payments for lease rentals and deposits. In order to allow for the use of such credit card payments the proper banking documentation must be signed, and, the required electronic equipment installed to perform credit card transactions.

In authorizing the acceptance of credit cards for short term rentals, the New Jersey Real Estate Commission has stated that, in addition to setting up a merchant account, it is also necessary to obtain the owners 'written authorization to accept these type types of transactions.

Additionally, we must also inform all property owners of the potential for payments accepted via credit card transactions for such payments to be "charge-backed' by the tenant. The New Jersey Real Estate Commission further states "that a charge-back" is the re-crediting of a previously charged payment to the account of a cardholder through the electronic debiting of an account of the broker." In conversations with our merchant services provider, they have stated that should a "charge-back" occur, they will work with Keller Williams Oceanside Realty and the owner of the property to help reverse the "charge-back" request.

By entering into the agreement to accept credit cards, we have investigated the process of accepting these types off transactions for payment, and feel that, even with a possible "charge-back" (however remote the possibilities), the convenience to the tenant of accepting these credit card transactions outweighs the possible negatives. We are confident that you will agree with us, and as mentioned above, approve of accepting credit card transactions in payment for your property and/or properties.

We have sent this letter to all of our owners and are looking forward to receiving your approval to accept credit card payments for your property and/or properties. Please sign and return this letter indicating your desire to approve this method of payment for your property and/or properties. Whether or not you agree to allow the additional convenience of credit card payments, we look forward to continue to service your real estate needs and wish you the best for the upcoming rental season.

Yes, I/We agree to allow Keller Williams Oceanside Realty to offer the additional option to my tenants to pay for their rental by either Visa or MasterCard credit cards.

Rental Address: _____

Owner Name: _____

Owner Signature

Date